

FENLAND DISTRICT COUNCIL

Summary of Revenue Estimates

	Approved Estimate 2013/14 £	Revised Estimate 2013/14 £	Draft Estimate 2014/15 £
Service Summary			
Growth & Infrastructure	1,512,750	1,541,340	1,353,520
Environment & Leisure	4,317,470	4,366,090	4,402,220
Resources & Customer Services	5,846,005	5,914,450	5,883,915
Housing, Community & Economic Development	1,760,920	1,780,470	1,677,480
Policy & Governance	1,725,310	1,713,450	1,739,510
Capital Charges	2,466,270	2,466,270	2,466,270
NET COST OF GENERAL FUND SERVICES	17,628,725	17,782,070	17,522,915
Corporate Items			
Contributions to/ (from) Earmarked Reserves	56,405	-266,210	-90,730
RTB/VAT Sharing Income	-290,000	-159,700	-139,700
Capital Charges Reversal	-1,778,545	-1,739,575	-1,798,945
Investment Income	-210,000	-210,000	-150,000
New Homes Bonus	-860,390	-860,390	-1,216,800
New Homes Bonus Adjustment	-27,410	-27,410	-11,270
Efficiency Support for Sparse Areas <i>(2013/14 only)</i>	-2,180	-2,180	0
Council Tax Support - Transitional Grant <i>(2013/14 only)</i>	-32,280	-32,280	0
Council tax Support - <i>Payments to Parish Councils</i>	120,425	120,425	102,360
Settlement Funding Assessment Adjustment	0	0	-35,000
Corporate Adjustments	-3,023,975	-3,177,320	-3,340,085
Net Expenditure before savings	14,604,750	14,604,750	14,182,830
Savings target 2014/15			-1,135,000
<i>Savings identified to date (included above)</i>			695,000
<i>Savings identified (not yet included above)</i>			-440,000
Net Expenditure after Savings	14,604,750	14,604,750	13,742,830
Approved Contribution to/(from) Balances	0	0	0
NET EXPENDITURE	14,604,750	14,604,750	13,742,830
General Government Support	-8,094,919	-8,094,919	-6,982,720
Collection Fund Deficit	17,628	17,628	0
COUNCIL TAX REQUIREMENT	6,527,459	6,527,459	6,760,110
Forecast General Fund Balance - 31st March	2,786,648	2,786,648	2,786,648

GENERAL FUND MEDIUM TERM FINANCIAL FORECAST

RESOURCES STATEMENT	Approved Estimate 2013/14 £000	Projected Outturn 2013/14 £000	Forecast Estimate 2014/15 £000	Forecast Estimate 2015/16 £000	Subject to CSR	
					Forecast Estimate 2016/17 £000	Forecast Estimate 2017/18 £000
A Resources						
(i) Central Government						
Revenue Support Grant	4,861	4,861	3,686	2,490	2,111	1,746
Retained Business Rates	3,234	3,234	3,297	3,388	3,473	3,560
	8,095	8,095	6,983 -14%	5,878 -16%	5,584 -5%	5,306 -5%
(ii) Council Tax						
Council Tax Payers	6,527	6,527	6,760	6,940	7,125	7,315
Collection Fund Deficit(-)	-17	-17	0	0	0	0
Use of Balances						
(iii) General Fund	0	0	0	0	0	0
Total Use of Resources	14,605	14,605	13,743	12,818	12,709	12,621
B Spending Levels						
(i) Budget	15,465	15,465	15,400	15,891	16,313	16,722
New Homes Bonus	-860	-860	-1,217	-1,536	-1,886	-1,946
<i>Savings Target 2014/15</i>			1,135			
<i>Savings Achieved to date (included above)</i>			-695			
Savings Identified 2014/15			-440	-440	-440	-440
Savings Identified 2015/16				-169	-169	-169
Savings Identified 2016/17					-6	-6
Budget after efficiency savings	14,605	14,605	13,743	13,746	13,812	14,161
Funding Gap - In Year			0	928	175	437
Total Cumulative Funding Gap			0	928	1,103	1,540
C Council Tax Increase			1.9%	1.9%	1.9%	1.9%
D Forecast Balances						
(i) General Fund	2,787	2,787	2,787	2,787	2,787	2,787

Assumptions

- Council Tax base increase 2014/15 1.64%, 2015/16 onwards 0.75%
- Government Grant - 2014/15 - 2015/16 as per Finance Settlement
Further anticipated CSR Reductions 2016/17 onwards of 5% per annum

CAPITAL PROGRAMME AND FUNDING 2013/2017

	2013/14 £000	2014/15 £000	2015/16 £000	2016/17 £000	
CURRENT FORECAST EXPENDITURE	2,823	2,284	1,130	965	
RESOURCES AVAILABLE					
General Fund Resources					
Capital Grants	685	393	393	393	
Usable Capital Receipts	875				
Total Resources	1,560	393	393	393	
In Year Funding Requirement	1,263	1,891	737	572	
Usable Capital Receipts Reserve					
Balance B/fwd 1.4.2013	(3,683)				
Uncommitted Resources/Funding Deficit before potential future Capital Receipts	(2,420)	(529)	208	780	780
Future Strategic Allocations	68	390	120	1,315	1,893
Potential Future Capital Receipts		(727)	(1,000)	(1,123)	(2,850)
Funding available/shortfall assuming future potential Capital Receipts received	(2,352)	(798)	(941)	(177)	(177)

CAPITAL PROGRAMME SUMMARY 2013 - 2017

Current Approved Schemes

	2013/14 £000	2014/15 £000	2015/16 £000	2016/17 £000	Total Cost £000	FDC Funding £000	External Funding £000	External Funders
Leisure Centres								
1 George Campbell Improvements	50	400			450	450		
2 Essential Buildings Safety Improvements	104				104	104		
Regeneration Programmes								
3 Land acquisition	100				100	100		
4 Fenland Renaissance and Place Shaping	66	30			96	96		
Car Parks								
5 Woolpack Lane, Whittlesey	135	30			165	165		
6 Darthill Road, March	20				20	20		
Cemeteries								
7 Eastwood Cemetery, March - Extension	6				6	6		
8 Garden of Rest March - Interment of ashes	20				20	20		
9 Cemeteries Improvements	54	25			79	79		
Parks and Open Spaces								
10 West End Park Footpaths	69				69	69		
11 Parks and Open Spaces Improvements	14	25	25		64	64		
12 Whittlesey Play Areas		20			20	20		
Highways								
13 Street Light Improvements	85				85	85		
14 Safety Lighting	78				78	78		
15 Street Name Plates/District Facilities Signage	30				30	30		
16 Footbridge, High Street March	33				33	33		
Job Stimulation								
17 Boleness Road, Wisbech - Phase 6 Remedials	16				16	16		
Port								
18 Mooring & Fuelling Facilities, Sutton Bridge	10	220			230	230		
19 Yacht Harbour - Replace buoyancy floats to pontoon	42				42	42		
20 Replacement of Navigation Buoys/Aids	26				26	26		
21 Fenland/Nene Pilot Engines - Replacement	33				33	33		
Vehicles and Plant								
22 Vehicles	135	255	165	165	720	720		
Office Refurbishments								
23 Fenland Community Hub's	25	25			50	50		
ICT System Replacement Programme & Upgrades								
24 Replacement & Upgrade Programme	230	105	120	120	575	575		
25 Tourism Initiatives		75			75	75		

Sub -Total	1,381	1,210	310	285		
-------------------	--------------	--------------	------------	------------	--	--

CAPITAL PROGRAMME SUMMARY 2013 - 2017

Current Approved Schemes

	2013/14 £000	2014/15 £000	2015/16 £000	2016/17 £000	Total Cost £000	FDC Funding £000	External Funding £000	External Funders
B/FWD	1,381	1,210	310	285				
Improvement of Assets								
26 Sewage Treatment Works Refurbishment	225	190	140		555	555		
27 Mini-Factories Refurbishment	124				124	124		
28 Re-Route Alarm Monitoring To CCTV Control	15				15	15		
29 Energy Plan - Invest to Save Projects	44	66			110	110		
Public Conveniences								
30 Modernisation of 4 facilities	10	30			40	40		
Community Fund								
31 March Athletics Club		8			8	8		
Rural Community Fund								
32 Eastrea Village Hall Trust - Community Centre	18				18	18		
33 Christchurch Parish Council - Sports Pavilion		100			100	100		
34 Gorefield Sports and Amenity Centre	20				20	20		
35 Doddington Parish Council - Skate Park	15				15	15		
36 Newton Parish Council -Playing Field Project	12				12	12		
37 Thorney Toll Village Hall Cttee - Village Hall Renovations	12				12	12		
Community Safety								
38 CCTV Video Wall Replacement	52				52	52		
Private Sector Housing Support								
39 Private Sector Renewal Grants	51	40	40	40	171	171		
40 Disabled Facilities Grants	500	640	640	640	2,420	848	1,572	Govt Grant £1,572k
41 External Solid Wall Insulation	229				229		229	Govt Grant £229k
Community Development								
42 Thomas Clarkson Community College	100				100	100		
43 King Edward Centre, Chatteris - floor improvements	15				15	15		
Total - Current Approved Programme	2,823	2,284	1,130	965	7,202	5,401	1,801	

CAPITAL PROGRAMME SUMMARY 2013 - 2017

Future Strategic Allocations

	2013/14 £000	2014/15 £000	2015/16 £000	2016/17 £000	Total Cost £000	FDC Funding £000	External Funding £000	External Funders
Leisure Centres								
1 Community Sports and Leisure Facilities - contingency				395	395	395		
2 Chatteris Leisure Facilities - contingency				900	900	900		
Job Stimulation								
3 Land Assembly/Business & Workforce Stimulation		200			200	200		
Rural Community Fund								
4 Contingency	68	150	100		318	318		
Market Towns Fund								
5 Contingency		40	20	20	80	80		
TOTAL - Future Strategic Allocations	68	390	120	1,315	1,893	1,893	0	